

# City of Belmont

## FY 2003 Budget

### Statement of Revenues, Expenditures and Changes in Fund Balances

		<b>DEBT SERVICE FUNDS</b>	
		<b>FY2002 Estimated</b>	<b>FY2003 Proposed</b>
<b>REVENUES:</b>			
	Taxes	\$3,626,040	\$3,674,150
	Licenses and Permits	-	-
	Intergovernmental	-	-
	Service Charges	-	-
	Fines and Forfeitures	-	-
	Use of Money and Property	69,682	34,838
	Miscellaneous	-	-
	<b>Total Revenues</b>	<b>3,695,722</b>	<b>3,708,988</b>
<b>EXPENDITURES:</b>			
	General Government	-	-
	Public Safety	-	-
	Highways and Streets	-	-
	Culture and Recreation	-	-
	Urban Redevelopment	-	-
	Miscellaneous	-	-
	Enterprise	-	-
	Internal Service	-	-
	Capital Outlay	-	-
	Debt Service	3,818,908	3,711,650
	<b>Total Expenditures</b>	<b>3,818,908</b>	<b>3,711,650</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>(123,186)</b>	<b>(2,662)</b>
<b>OTHER FINANCING SOURCES AND USES</b>			
	Other Sources	-	-
	Other Uses	-	-
	Operating Transfers In	369,330	204,594
	Operating Transfers Out	-	-
	<b>Total Other Financing Sources (Uses)</b>	<b>369,330</b>	<b>204,594</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>		<b>246,144</b>	<b>201,932</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>		<b>3,480,609</b>	<b>3,726,753</b>
<b>FUND BALANCE AT END OF YEAR</b>		<b>\$3,726,753</b>	<b>\$3,928,685</b>